

Proposed Budget Options/Bond Amount

	SF	\$60M limit		Standard Project		Standard Plus Project	
		\$/SF	Cost	\$/SF	Cost	\$/SF	Cost
General Conditions			\$3,000,000		\$3,200,000		\$3,500,000
New	115,000	\$220	\$25,300,000	\$236	\$27,140,000	\$238	\$27,370,000
BTC/F bldg	37,000	\$25	\$925,000	\$25	\$925,000	\$151	\$5,587,000
A reno	102,000	\$135	\$13,770,000	\$149	\$15,198,000	\$151	\$15,402,000
B reno	26,000	\$140	\$3,640,000	\$149	\$3,874,000	\$151	\$3,926,000
Sitework			\$2,300,000		\$2,500,000		\$3,000,000
Building Demo			\$750,000		\$750,000		\$1,000,000
Total Construction Costs	280,000	\$177	\$49,685,000	\$191	\$53,587,000	\$201	\$56,285,000
Soft costs							
Asbestos abatement			\$500,000		\$500,000		\$500,000
Contingency			\$4,968,500		\$5,358,700		\$5,628,500
Design			\$2,856,888		\$3,081,253		\$3,236,388
Permitting			\$50,000		\$50,000		\$50,000
CHPS Consulting			\$0		\$100,000		\$100,000
Building permit			\$437,228		\$471,566		\$495,308
Zoning/Local			\$300,000		\$300,000		\$300,000
Clerk of Works			\$499,200		\$499,200		\$499,200
Lead/Asbestos Consultant			\$50,000		\$50,000		\$50,000
Construction Testing Service			\$20,000		\$20,000		\$20,000
HVAC Commissioning			\$200,000		\$250,000		\$300,000
Legal Services			\$20,000		\$20,000		\$20,000
Surveying			\$2,000		\$2,000		\$2,000
Soil Borings			\$20,000		\$20,000		\$20,000
Bid Advertising			\$2,500		\$2,500		\$2,500
Printing/Postage			\$10,000		\$10,000		\$10,000
Moving/Storage			\$50,000		\$50,000		\$100,000
Builders Risk Insurance			\$15,000		\$15,000		\$15,000
Furniture, Fixtures & Equipment			\$100,000		\$300,000		\$500,000
Security			\$200,000		\$300,000		\$400,000
Total Project Cost		\$214	\$59,986,316	\$232	\$64,987,219	\$245	\$68,533,896

Proposed Budget Options/Bond Amount

	Option 1	Option 2	Option 3
	\$60M limit	Standard Project	Standard Plus Project
Total Project Cost	\$59,986,316	\$64,987,219	\$68,533,896
Differences			
F Building renovations	minimal - limited to (\$25 sf)	minimal - limited to (\$25 sf)	full - similar to A and B Buildings (\$151 sf)
envelope			
bathrooms			
security			
CHPS	Not included	85 points "Verified" (min. req'd)	100+ points higher performance
Finishes	Least expensive available	Greater durability and maintenance	Greater durability and maintenance
Bathroom walls	Painted drywall	Partial ceramic tile	Complete ceramic tile
CR flooring	VCT	100% vinyl/rubber tile	100% vinyl/rubber tile
Exterior cladding	Metal or equal	Standard masonry	Standard masonry
Heating system	Ducted VAV - limited zones	Ducted VAV	Ducted VAV
AC	Limited offices	Administrative areas	Administrative areas, gym
Controls	Basic DDC	Typical DDC	Typical DDC
Existing roofing	Recoat existing	New membrane	New membrane
Roof insulation	Existing to remain	New, more insulation	New, more insulation
Green roofs	Not included	Not included	Not included
Gym bleachers	Keep existing	Replace existing	Replace existing
Gym floor	New urethane	Sand and refinish	Sand and refinish
Auditorium renovations	No work	No work	No work
Furniture	Minimum for new spaces only	Some replacement of existing	More replacement of existing
Landscaping	Minimum required by zoning	As required to meet CHPS	As required to meet enhanced CHPS
Outdoor spaces/hardscape	Lawn only - retaining walls as req'd	Outdoor CR, tiered space at entry	Outdoor CR, tiered space at entry
Building Demolition	Minimum	Minimum	Some salvaging/separation

Debt Service (Budget Impact)

Year	\$60 Million Plan	\$65 Million Plan	\$68.5 Million Plan
FY20	minimal	minimal	minimal
FY21	\$ 231,320	\$ 231,320	\$ 231,320
FY22	\$ 2,544,524	\$ 2,833,675	\$ 3,036,080
FY23-50	\$ 3,469,806	\$ 3,758,956	\$ 3,961,362
FY51	\$ 3,238,486	\$ 3,527,636	\$ 3,730,041
FY52	\$ 925,282	\$ 925,282	\$ 925,282
FY53	\$ 0	\$ 0	\$ 0

This is the additional impact resulting from this particular scenario. It does not reflect the total debt service that is a function of all school borrowing.

Tax Impact on \$250k Home

Year	\$60 Million Plan	\$65 Million Plan	\$68.5 Million Plan
FY20	minimal	minimal	minimal
FY21	\$ 17	\$ 17	\$ 17
FY22	\$ 190	\$ 212	\$ 227
FY23-50	\$ 259	\$ 281	\$ 296
FY51	\$ 242	\$ 263	\$ 278
FY52	\$ 69	\$ 69	\$ 69
FY53	\$ 0	\$ 0	\$ 0

This is the additional impact resulting from this particular scenario. It does not reflect the total tax bill that is a function of all school spending.

Income Tax Impact on \$50k Income

Year	\$60 Million Plan	\$65 Million Plan	\$68 Million Plan
FY20	minimal	minimal	minimal
FY21	\$ 5	\$ 5	\$ 5
FY22	\$ 50	\$ 56	\$ 60
FY23-50	\$ 68	\$ 74	\$ 78
FY51	\$ 64	\$ 70	\$ 73
FY52	\$ 18	\$ 18	\$ 18
FY53	\$ 0	\$ 0	\$ 0

This is the additional impact resulting from this particular scenario. It does not reflect the total tax bill that is a function of all school spending.

BHS Borrowing Assumptions



Fiscal Year	Est. Borrowing
FY19	(current year)
FY20	\$4 million
FY21	\$40-48.5 million
FY22	\$16 million
FY23	\$0
FY24	\$0
FY25	\$0

Total borrowing will depend on scenario selected.

Actual annual borrowing will vary, but the bulk of the borrowing is expected to occur in FY21.

All scenarios assume 30 year bonds at 4% interest.

BHS Tax Rate Assumptions

Education taxes are a function of four important variables:

- Education Spending
- Equalized Pupils
- Dollar Yield
- Common Level of Appraisal

Changes to these variable are impossible to accurately predict, and the funding system is the subject of vigorous debate at the state level, so the following estimates are based on today's values for each variable except:

- Education Spending increases to accommodate additional debt service
- No surplus funds are assumed